

GQG Partners Doubles Down on Commitment to Client Alignment, Reduces Fees for GQG Partners Emerging Markets Equity Fund

Management fee lowered to 0.90% and expense ratio reduced for US mutual fund

FORT LAUDERDALE, FLA. — December 28, 2018 — In its ongoing quest to set the industry standard for client alignment, GQG Partners LLC has announced effective January 1, 2019 it is reducing management fees and expense ratios across all share classes of its GQG Partners Emerging Markets Equity Fund for US investors.

US Mutual Fund

In addition to reducing the management fee across all share classes of the GQG Partners Emerging Markets Equity Fund from 0.95% to 0.90%, GQG Partners has also reduced total annual fund operating expense ratios (net/gross) for the Fund in a continuing effort to be an industry leader in pricing:

	Net		Gross	
	FROM	TO	FROM	TO
GQGIX Institutional Shares	1.08%	0.98%*	1.15%	1.10%
GQGPX Investor Shares	1.26%	1.16%*	1.33%	1.28%
GQGRX Retirement/R6 ¹ Shares	1.08%	0.98%*	1.15%	1.10%

*Fee waivers are contractual until January 1, 2020.



Tim Carver, Chief Executive Officer of GQG Partners, says: “As our business has grown, we believe that our clients should benefit from economies of scale. We now manage over US\$5 billion in our Emerging Markets Equity strategy globally², giving us efficiencies that we can pass through to end investors. When we talk about alignment, this is what we mean.”

GQG Partners anticipates that the reduction will place the GQG Partners Emerging Markets Equity Fund in the lowest quintile³ (lowest cost) of the investor share classes of actively managed funds in the Morningstar Diversified Emerging Markets category (40 funds as of November 30, 2018; rating is for the investor share class only; other classes may vary) from a net fee perspective.

Rajiv Jain, Co-Founder, Chairman, and Chief Investment Officer of GQG Partners and Portfolio Manager of the GQG Partners Emerging Markets Equity Fund says: “I have always believed that we must strive to be a leader in both our commitment to investment excellence and fostering alignment with our clients. I believe offering our products with competitive fees is part and parcel of creating that alignment. With this fee reduction to our already competitive fees, we hope to reward our loyal Fund shareholders by sharing the economies of scale that the Funds and the company have achieved.”

Mr. Carver added: “If you want to understand the vast flows to passive investments, you need look no further than lack of client alignment among so many fund complexes.

“We are confident that as a highly aligned investment boutique, our absolute focus on returns can add value for our clients, and low fees are a part of that. The simple math of compounding shows that fees are a key element of long-term returns. As co-founders of the business, Rajiv and I have the majority of our net worth invested alongside our clients and are focused on the long-term compounding of those investments.”

Background

GQG Partners is a boutique investment management firm focused on global, international, US, and emerging markets equities. We rely on a team of traditional and non-traditional analysts — who possess backgrounds in fields such as investigative journalism and specialized accounting — to challenge the short-term projections and backward-looking dogma that often dominate market discourse.

Headquartered in Fort Lauderdale, FL with offices in New York, Seattle, and Sydney we strive for excellence at all levels of our organization through a commitment to in-depth knowledge of the markets as well as independent thinking, continual growth, and giving



back to our investors and our community. For more information, please visit gqgpartners.com.

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¹Retirement Class (Class R6) shares are only available to employee benefit plans that are sponsored by one or more employers or employee organizations. Such employee benefit plans must purchase R6 shares through a plan level or omnibus account.

²Regulatory assets under management are as of November 30, 2018 and include both discretionary and non-discretionary funds.

³Based upon 40 Investor share class actively managed funds in the Morningstar Diversified Emerging Markets category as of November 30, 2018 with gross expense ratios ranging from 0.32% to 12.64%, and net expense ratios ranging from 0.32% to 2.31%. As of January 1, 2019, gross and net expense ratios for the GQG Partners Emerging Markets Equity Fund Investor Shares will be 1.28% and 1.16%, respectively; Institutional Shares are 1.10% and 0.98%, respectively; and R6 Shares are 1.10% and 0.98%, respectively. © 2018 Morningstar, Inc. All rights reserved. Rankings are subject to change. There is no guarantee that the Fund's expenses will remain the same.

Important Information

You should carefully consider the investment objective, risks, charges, and expenses of the GQG Partners Emerging Markets Equity Fund before investing. The Fund's prospectus and summary prospectus contain this and other important information about the Fund, which can be obtained by calling +1 (866) 362-8333 or visiting gqgpartners.com. Please read the prospectus carefully before investing. The Fund's Statement of Additional Information can also be obtained by calling +1 (866) 362-8333 or visiting gqgpartners.com.

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The Fund invests in foreign securities, which will involve greater volatility and political, economic, and currency risks and differences in accounting methods. It also invests in emerging markets, which involve unique risks, such as exposure to economies less diverse and mature than the US or other more established foreign markets. Economic and political instability may cause larger price changes in emerging markets securities than other foreign securities. It is possible to lose money by investing in securities. The Fund is non-diversified.

This document reflects the views of GQG as of a particular time. GQG's views may change without notice. Any forward-looking statements or forecasts are based on assumptions and actual results may vary.

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GQG is registered as an investment adviser with the U.S. Securities and Exchange Commission. Please see GQG's Form ADV Part II, which is available upon request, for more information about GQG.

SEI Investments Distribution Co. (SIDCO), 1 Freedom Valley Drive, Oaks, PA 19456 is the distributor for the GQG Partners Emerging Markets Equity Fund and is not affiliated with GQG Partners.

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